Introduction to the tax function of the future

Chris Downing  
KPMG in the UK

John Curry  
KPMG in Ireland

Genevieve Watson  
KPMG in the UK
“The entire tax function will be outsourced”

“Systems will be as sophisticated and agile as tax processes and changes”

“Tax risk will not be managed by the tax function but by risk and internal audit”

“Sentiment analysis will transform transfer pricing”

“Periodic returns will be a thing of the past”

“Every country will have a VAT regime... apart from the USA”

“What the future could look like

“There will be more data scientists than tax professionals in the tax function of the future”

“Predictive analytics will transform risk management & audit”

“Tax is part of the buying decision”

“All tax will be calculated and settled in real time”

“Big Data will close the VAT gap”

“Your Data will become very interesting to others”

“Cloud will allow you to use and access systems without having to buy them - you won’t need any of your own servers to deal with tax”

“Cloud outsourcing will allow you to streamline your team and focus on adding value”

“Tax specialists will evolve into data scientists”

“Organisations will use Big Data to drive the top line”

“Sentiment analysis will transform transfer pricing”

“We will be drowning in data. We will need to design processes to keep afloat”

“We won’t control all of your data anymore”

“Tax engines have gotten better – SAP and Oracle have not...”

“All tax will be calculated and settled in real time”

“New Taxes will appear in new countries, almost overnight”

“Cloud will allow you to use and access systems without having to buy them - you won’t need any of your own servers to deal with tax”

“Cloud outsourcing will allow you to streamline your team and focus on adding value”

“Tax specialists will evolve into data scientists”

“Organisations will be designed to capture all transaction data once and use it repeatedly”

“Informations is beautiful - see things in new ways”

“Organisations will use Big Data to drive the top line”

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